

**VILLAGE OF YELLOW SPRINGS, OHIO
ORDINANCE 2024-16**

**AUTHORIZING THE TRANSFER OF FUNDS AND RESCINDING ORDINANCE 2024-15
ENTITLED "AUTHORIZING THE TRANSFER OF FUNDS" AND DECLARING AN
EMERGENCY**

WHEREAS, Ordinance 2023-36 was adopted to make appropriations for current expenses and other expenditures of the Village of Yellow Springs, State of Ohio, during the fiscal year ending December 31, 2024; and

WHEREAS, Ordinance 2024-15 "Authorizing the Transfer of Funds" was passed as an emergency on October 7, 2024 and contained errors regarding the amounts assigned to several funds, and the advice of the Finance Director is to rescind the entirety of Ordinance 2024-15 and enact a new, fully accurate transfer ordinance; and,

WHEREAS, this ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and provide for a special emergency in the operation of Village services, such emergency being the urgent necessity to provide for legitimate expenditures.

NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS, OHIO HEREBY ORDAINS THAT:

Section 1. In accordance with Ordinance 2023-36, the following transfers of funds for fiscal year 2024 are authorized:

(101) General Fund Transfers to:

(202) Street/Maintenance/Repair Fund	300,000.00
(204) Parks and Recreation Fund	410,000.00
(205) Economic Development Fund	20,000.00
(224) Affordable Housing Fund	240,000.00
(301) Police Vehicle Replacement Fund	55,000.00
(303) Water Capital Improvement	120,000.00
(307) Facilities Capital Improvement Fund	80,000.00
(902) Widows Fund	1,500.00
(903) Police Pension Fund	70,000.00
TOTAL GENERAL FUND TRANSFERS	1,296,500.00

(601) Electric Fund Transfers to:

(305) Electric Improvement Fund	0.00
TOTAL ELECTRIC FUND TRANSFERS	0.00

(610) Water Fund Transfers to:

(303) Water Improvement Fund	350,000.00
TOTAL WATER FUND TRANSFERS	350,000.00

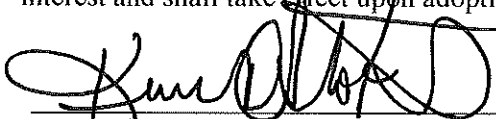
(620) Sewer Fund Transfers to:

(304) Sewer Improvement Fund	140,000.00
TOTAL SEWER FUND TRANSFERS	140,000.00

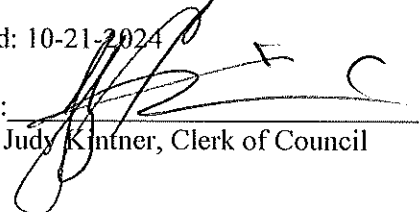
Section 2. The Finance Director is authorized to transfer the funds as they are certified and available.

Section 3. Ordinance 2024-15 is hereby rescinded.

Section 4. This ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and shall take effect upon adoption.


Kevin Stokes, President of Council

Passed: 10-21-2024

Attest: 
Judy Kintner, Clerk of Council

ROLL CALL:

Stokes _Y__

DeVore Leonard _Y__

Housh _Y__

Brown __Y__

Gustafson _Y__